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# US SPAC MONITOR

Mar 6, 2023

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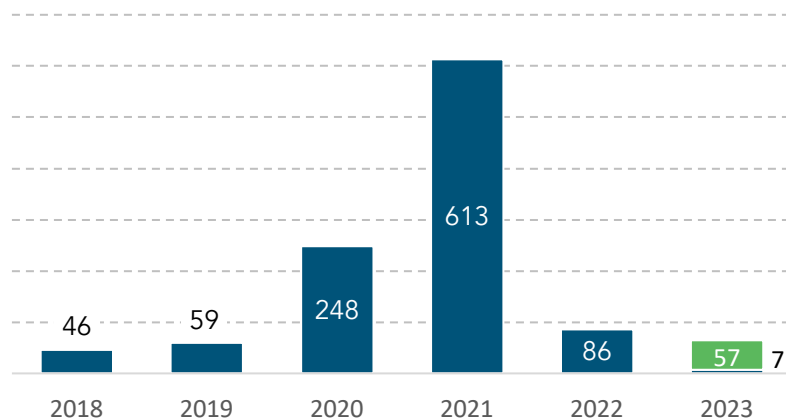
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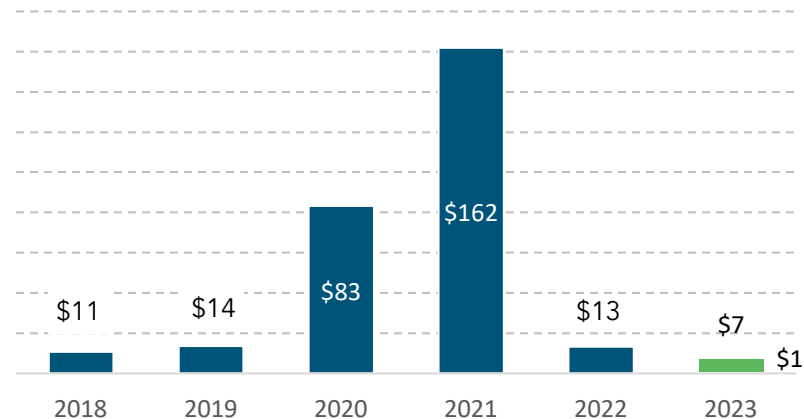
# SPAC IPO & DEAL ACTIVITY

■ IPO Priced/Deals Closed    ■ Filed but pending

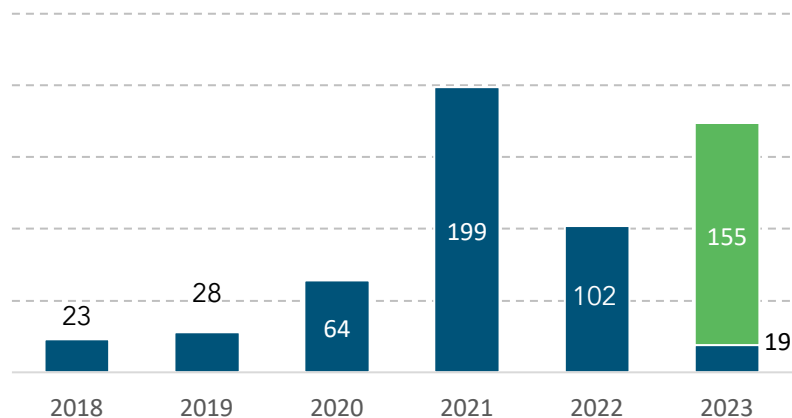
Number of SPAC IPOs



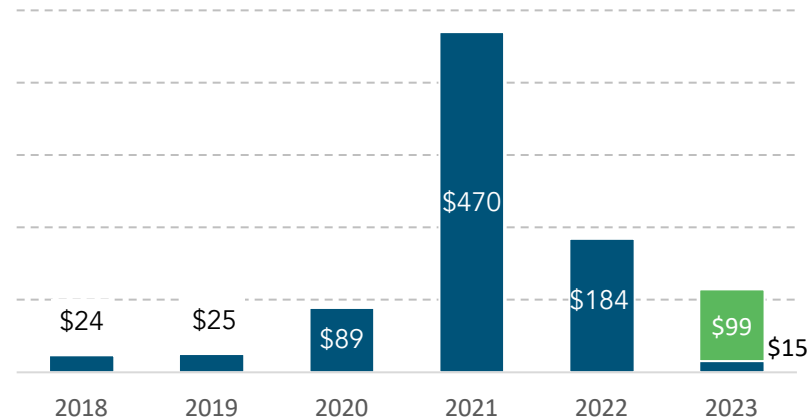
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



# CURRENT SPAC PIPELINE

| Current SPAC Pipeline | Number | Value, \$billion |      |
|-----------------------|--------|------------------|------|
| S-1 Filings           | 57     | 6.6              |      |
| Total Active SPACs    | 486    | 88.2             |      |
| - Searching for Deals | 331    | 69.5             |      |
| - Live Deals          | 155    | IPO:             | 18.7 |
|                       |        | EV:              | 99.2 |
| Closed Deals          | 19     | 15.2             |      |
| Liquidated SPACs      | 34     | 9.9              |      |

# WEEKLY SPAC ACTIVITY

| SPAC Activity Last Week | Number | Value, \$million |       |
|-------------------------|--------|------------------|-------|
| S-1 Filings             | 0      | 0                |       |
| IPOs                    | 1      | 138              |       |
| New Deals Announced     | 7      | IPO:             | 1,499 |
|                         |        | EV:              | 1,951 |
| Deals Closed            | 3      | IPO:             | 481   |
|                         |        | EV:              | 2,719 |
| Liquidated SPACs        | 4      | 691              |       |

# SPAC IPOs: LAST WEEK

| SPAC               | Ticker | IPO Size, \$M | IPO Unit | Focus           | Sponsor(s)                 | IPO Date | Fri Price, \$ |
|--------------------|--------|---------------|----------|-----------------|----------------------------|----------|---------------|
| SilverBox Corp III | SBXC.U | 138           | S+W/3    | General, Global | 2nd SPAC by SilverBox team | 28-Feb   | 10.09         |

# SPAC S-1 FILINGS: LAST WEEK

| SPAC | Ticker | Filed IPO<br>Size, \$M | IPO Unit | Focus | Sponsor(s) | Filing<br>Date |
|------|--------|------------------------|----------|-------|------------|----------------|
| N/A  |        |                        |          |       |            |                |

# LIVE DEALS (I)

| SPAC                                           | Ticker | Target                   | Focus                    | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|------------------------------------------------|--------|--------------------------|--------------------------|---------|--------|-----------------|---------------|
| Plum Acquisition Corp. I                       | PLMI   | Sakuu                    | Energy, US               | 705     | 2.2x   | 3-Mar           | 10.21         |
| Jaguar Global Growth Corporation I             | JGGC   | GLAAM                    | Real Estate, Global      | 309     | 1.3x   | 2-Mar           | 10.41         |
| Capitalworks Emerging Markets Acquisition Corp | CMCA   | Lexasure Financial Group | Financial, Global        | TBD     | TBD    | 1-Mar           | 10.39         |
| Oxbridge Acquisition Corp.                     | OXAC   | Jet Token                | Technology, US           | 45      | 0.4x   | 27-Feb          | 10.70         |
| Colombier Acquisition Corp.                    | CLBR   | PublicSq                 | Technology, US           | 258     | 1.5x   | 27-Feb          | 10.12         |
| Mercato Partners Acquisition Corporation       | MPRA   | Nuvini Group             | Technology, LatAm        | 312     | 1.4x   | 27-Feb          | 10.45         |
| Aurora Technology Acquisition Corp.            | ATAK   | DIH Holding US           | Technology, Global       | 322     | 1.6x   | 27-Feb          | 10.34         |
| Oxus Acquisition Corp.                         | OXUS   | Borealis Foods           | Consumer, Global         | 150     | 0.9x   | 24-Feb          | 10.45         |
| Marblegate Acquisition Corp.                   | GATE   | DelPalma                 | Travel & Hospitality, US | 750     | 2.5x   | 21-Feb          | 10.08         |
| A SPAC I Acquisition Corp.                     | ASCA   | NewGenIvf                | Healthcare, Asia         | 50      | 0.7x   | 16-Feb          | 10.32         |

# LIVE DEALS (II)

| SPAC                                   | Ticker | Target                       | Focus              | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|----------------------------------------|--------|------------------------------|--------------------|---------|--------|-----------------|---------------|
| Nubia Brand International Corp.        | NUBI   | Honeycomb Battery Company    | Technology, Global | TBD     | TBD    | 16-Feb          | 10.36         |
| ROC Energy Acquisition Corp.           | ROC    | Drilling Tools International | Energy, Global     | 319     | 1.5x   | 14-Feb          | 10.38         |
| Nabors Energy Transition Corp.         | NETC   | Vast Solar                   | Energy, Asia       | 250     | 0.9x   | 14-Feb          | 10.45         |
| Relativity Acquisition Corp.           | RACY   | SVES                         | Consumer, US       | 707     | 4.9x   | 13-Feb          | 12.28         |
| Vahanna Tech Edge Acquisition I Corp.  | VHNA   | Roadzen                      | Technology, Global | TBD     | TBD    | 13-Feb          | 10.38         |
| Financial Strategies Acquisition Corp. | FXCO   | Austin Biosciences           | Healthcare, US     | TBD     | TBD    | 13-Feb          | 10.52         |
| Integrated Wellness Acquisition Corp   | WEL    | Refreshing USA               | Food, US           | 198     | 1.7x   | 10-Feb          | 10.38         |
| Compute Health Acquisition Corp.       | CPUH   | Allurion Technologies        | Healthcare, Global | 500     | 0.6x   | 9-Feb           | 10.24         |
| Cascadia Acquisition Corp.             | CCAI   | RealWear                     | Consumer, US       | 375     | 2.5x   | 6-Feb           | 10.45         |
| Pono Capital Two, Inc.                 | PTWO   | SBC Medical Group            | Healthcare, Asia   | 1,200   | 10.4x  | 1-Feb           | 10.36         |

# LIVE DEALS (III)

| SPAC                                | Ticker | Target                 | Focus              | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|-------------------------------------|--------|------------------------|--------------------|---------|--------|-----------------|---------------|
| L Catterton Asia Acquisition Corp   | LCAA   | Lotus Technology       | Automotive, Asia   | 5,447   | 19.0x  | 31-Jan          | 10.22         |
| Prime Impact Acquisition I          | PIAI   | Cheche Technology      | Technology, Asia   | 841     | 2.6x   | 30-Jan          | 10.46         |
| Denali Capital Acquisition Corp.    | DECA   | Longevity Biomedical   | Healthcare, Global | TBD     | TBD    | 26-Jan          | 10.40         |
| Broad Capital Acquisition Corp      | BRAC   | Openmarkets            | Financial, Global  | 90      | 0.9x   | 19-Jan          | 10.45         |
| Ross Acquisition Corp II            | ROSS   | APRINOIA Therapeutics  | Healthcare, US     | 319     | 0.9x   | 18-Jan          | 10.21         |
| Perception Capital Corp. II         | PCCT   | Spectaire              | Industrial, US     | 203     | 0.9x   | 17-Jan          | 10.55         |
| Leo Holdings Corp. II               | LHC    | World View             | Technology, US     | 358     | 1.0x   | 13-Jan          | 10.42         |
| TKB Critical Technologies 1         | USCT   | Wejo Group             | Automotive, Global | 442     | 1.9x   | 10-Jan          | 10.42         |
| First Light Acquisition Group, Inc. | FLAG   | Calidi Biotherapeutics | Healthcare, US     | 323     | 1.4x   | 9-Jan           | 10.26         |
| Newcourt Acquisition Corp           | NCAC   | Psyence Biomed Corp    | Healthcare, Global | 134     | 0.5x   | 9-Jan           | 10.52         |

# LIVE DEALS (IV)

| SPAC                                     | Ticker | Target                         | Focus              | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|------------------------------------------|--------|--------------------------------|--------------------|---------|--------|-----------------|---------------|
| FG Merger Corp.                          | FGMC   | iCoreConnect                   | Technology, US     | 98      | 1.2x   | 6-Jan           | 10.38         |
| StoneBridge Acquisition Corporation      | APAC   | DigiAsia                       | Financial, Asia    | TBD     | TBD    | 5-Jan           | 10.49         |
| Alpha Healthcare Acquisition Corp. III   | ALPA   | Carmell Therapeutics           | Healthcare, US     | 188     | 1.2x   | 4-Jan           | 10.08         |
| Nocturne Acquisition Corporation         | MBTC   | Cognos Therapeutics            | Healthcare, US     | 120     | 1.0x   | 3-Jan           | 10.79         |
| Monterey Capital Acquisition Corporation | MCAC   | ConnectM                       | Energy, Global     | TBD     | TBD    | 3-Jan           | 10.22         |
| HNR Acquisition Corp                     | HNRA   | Pogo Resources                 | Energy, US         | TBD     | TBD    | 3-Jan           | 10.40         |
| Prime Number Acquisition 1 Corp.         | PNAC   | Noco-Noco                      | Automotive, Asia   | 1,350   | 20.8x  | 30-Dec-2022     | 10.33         |
| Ace Global Business Acquisition Limited  | ACBA   | LE Worldwide                   | Food, Asia         | 150     | 3.3x   | 23-Dec-2022     | 10.81         |
| dMY Technology Group, Inc. VI            | DMYS   | Rainwater Tech                 | Industrial, US     | 200     | 0.8x   | 22-Dec-2022     | 10.17         |
| Edify Acquisition Corp.                  | EAC    | Unique Logistics International | Industrial, Global | TBD     | TBD    | 19-Dec-2022     | 10.16         |

# LIVE DEALS (V)

| SPAC                                   | Ticker | Target                            | Focus              | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|----------------------------------------|--------|-----------------------------------|--------------------|---------|--------|-----------------|---------------|
| M3-Brigade Acquisition III Corp.       | MBSC   | Greenfire Resources               | Energy, US         | 950     | 3.2x   | 15-Dec-2022     | 10.30         |
| Global Systems Dynamics, Inc.          | GSD    | DarkPulse                         | Technology, US     | 145     | 1.4x   | 15-Dec-2022     | 10.45         |
| Rice Acquisition Corp. II              | RONI   | NET Power                         | Energy, Global     | 1,459   | 6.0x   | 14-Dec-2022     | 10.27         |
| Kairous Acquisition Corp. Limited      | KACL   | Wellous                           | Asia, Food         | TBD     | TBD    | 13-Dec-2022     | 10.65         |
| Priveterra Acquisition Corp.           | PMGM   | AEON Biopharma                    | Healthcare, US     | 201     | 0.7x   | 13-Dec-2022     | 10.09         |
| GoGreen Investments Corporation        | GOGN   | Lifeforce Metals                  | Materials, Global  | 681     | 2.5x   | 13-Dec-2022     | 10.50         |
| Fifth Wall Acquisition Corp. III       | FWAC   | Mobile Infrastructure Corporation | Real Estate, US    | TBD     | TBD    | 13-Dec-2022     | 10.18         |
| GigCapital5, Inc.                      | GIA    | QT Imaging                        | Healthcare, US     | 219     | 1.0x   | 12-Dec-2022     | 10.41         |
| Newbury Street Acquisition Corporation | NBST   | Infinite Reality                  | Technology, Global | TBD     | TBD    | 12-Dec-2022     | 10.12         |
| Better World Acquisition Corp.         | BWAC   | Heritage Distilling               | Food, US           | 122     | 1.0x   | 9-Dec-2022      | 10.69         |

# LIVE DEALS (VI)

| SPAC                             | Ticker | Target                          | Focus                        | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|----------------------------------|--------|---------------------------------|------------------------------|---------|--------|-----------------|---------------|
| 7GC & Co. Holdings Inc.          | VII    | Banzai                          | Media & Entertainment, US    | 380     | 1.7x   | 8-Dec-2022      | 10.30         |
| PHP Ventures Acquisition Corp.   | PPHP   | Modulex Modular Buildings       | Technology, Europe           | 683     | 11.8x  | 8-Dec-2022      | 10.59         |
| Golden Falcon Acquisition Corp.  | GFX    | MNG Airlines                    | Travel & Hospitality, Global | 676     | 2.0x   | 7-Dec-2022      | 10.07         |
| Edoc Acquisition Corp.           | ADOC   | Australian Oilseeds Investments | Food, EEMEA                  | 190     | 2.1x   | 7-Dec-2022      | 10.71         |
| Roth CH Acquisition IV Co.       | ROCG   | Tigo Energy                     | Energy, Global               | 599     | 5.2x   | 6-Dec-2022      | 10.42         |
| Ares Acquisition Corporation     | AAC    | X-Energy                        | Energy, US                   | 2,214   | 2.2x   | 6-Dec-2022      | 10.25         |
| SportsMap Tech Acquisition Corp. | SMAP   | Infrared Cameras Holdings       | Technology, US               | 143     | 1.2x   | 6-Dec-2022      | 10.36         |
| TG Venture Acquisition Corp.     | TGVC   | The Flexi Group                 | Real Estate, Global          | 205     | 1.8x   | 5-Dec-2022      | 10.29         |
| Iris Acquisition Corp            | IRAA   | Liminatus Pharm                 | Healthcare, US               | 334     | 1.2x   | 30-Nov-2022     | 10.10         |
| Genesis Unicorn Capital Corp.    | GENQ   | Environmental Solutions Group   | Industrial, Asia             | 161     | 1.9x   | 30-Nov-2022     | 10.48         |

# LIVE DEALS (VII)

| SPAC                                  | Ticker | Target                 | Focus                         | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---------------------------------------|--------|------------------------|-------------------------------|---------|--------|-----------------|---------------|
| Twin Ridge Capital Acquisition Corp.  | TRCA   | Carbon Revolution      | Automotive, Global            | 270     | 1.3x   | 29-Nov-2022     | 10.24         |
| Western Acquisition Ventures Corp.    | WAVS   | Cycurion               | Technology, Global            | 170     | 1.5x   | 22-Nov-2022     | 10.21         |
| Hainan Manaslu Acquisition Corp.      | HMAC   | Able View              | Consumer, Asia                | 400     | 5.8x   | 22-Nov-2022     | 10.31         |
| CIIG Capital Partners II, Inc.        | CIIG   | Zapp                   | Automotive, Europe            | 573     | 2.0x   | 22-Nov-2022     | 10.27         |
| Industrial Tech Acquisitions II, Inc. | ITAQ   | NEXT Renewable Fuels   | Energy, US                    | 530     | 3.1x   | 21-Nov-2022     | 10.32         |
| Goal Acquisitions Corp.               | PUCK   | Digital Virgo          | Media & Entertainment, Global | 598     | 2.3x   | 17-Nov-2022     | 10.15         |
| Quantum FinTech Acquisition Corp      | QFTA   | AtlasClear             | Financial, US                 | TBD     | TBD    | 16-Nov-2022     | 10.16         |
| Chavant Capital Acquisition Corp.     | CLAY   | Mobix Labs             | Technology, US                | 276     | 3.5x   | 16-Nov-2022     | 10.42         |
| Parabellum Acquisition Corp.          | PRBM   | EnOcean                | Technology, Global            | 167     | 1.2x   | 14-Nov-2022     | 10.07         |
| MedTech Acquisition Corporation       | MTAC   | TriSalus Life Sciences | Healthcare, US                | 238     | 1.0x   | 14-Nov-2022     | 10.13         |

# LIVE DEALS (VIII)

| SPAC                                         | Ticker | Target                  | Focus                    | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|----------------------------------------------|--------|-------------------------|--------------------------|---------|--------|-----------------|---------------|
| TLG Acquisition One Corp.                    | TLGA   | Electriq Power          | Energy, US               | 620     | 1.6x   | 14-Nov-2022     | 10.26         |
| Blockchain Coinvestors Acquisition Corp. I   | BCSA   | Qenta                   | Financial, Global        | 622     | 2.1x   | 10-Nov-2022     | 10.28         |
| Murphy Canyon Acquisition Corp.              | MURF   | Conduit Pharmaceuticals | Healthcare, Global       | 701     | 5.3x   | 8-Nov-2022      | 10.35         |
| NorthView Acquisition Corporation            | NVAC   | Profusa                 | Healthcare, Global       | 240     | 1.3x   | 7-Nov-2022      | 10.27         |
| 10X Capital Venture Acquisition Corp. II     | VCXA   | African Agriculture     | Food, Global             | 450     | 2.3x   | 3-Nov-2022      | 10.13         |
| Flame Acquisition Corp.                      | FLME   | Sable Offshore          | Energy, US               | 883     | 3.1x   | 2-Nov-2022      | 10.26         |
| Breeze Holdings Acquisition Corp.            | BREZ   | TV Ammo (True Velocity) | Industrial, US           | 1,212   | 10.5x  | 1-Nov-2022      | 10.54         |
| Welsbach Technology Metals Acquisition Corp. | WTMA   | Wavetech Group          | Industrial, Global       | 228     | 3.0x   | 1-Nov-2022      | 10.34         |
| Spree Acquisition Corp. 1 Limited            | SHAP   | zTrip                   | Travel & Hospitality, US | TBD     | TBD    | 31-Oct-2022     | 10.38         |
| Jupiter Wellness Acquisition Corp.           | JWAC   | Chijet Motor Company    | Automotive, Asia         | 1,600   | 11.6x  | 26-Oct-2022     | 10.39         |

# LIVE DEALS (IX)

| SPAC                                                   | Ticker | Target                                               | Focus                         | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--------------------------------------------------------|--------|------------------------------------------------------|-------------------------------|---------|--------|-----------------|---------------|
| Yotta Acquisition Corporation                          | YOTA   | NaturalShrimp                                        | Food, US                      | 275     | 2.4x   | 25-Oct-2022     | 10.20         |
| International Media Acquisition Corp.                  | IMAQ   | Risee Entertainment & Reliance Entertainment Studios | Media & Entertainment, Global | TBD     | TBD    | 24-Oct-2022     | 10.47         |
| Sizzle Acquisition Corp.                               | SZZL   | Critical Metals (European Lithium)                   | Materials, Europe             | 838     | 5.4x   | 24-Oct-2022     | 10.41         |
| Tastemaker Acquisition Corp.                           | TMKR   | Quality Gold                                         | Consumer, Global              | 989     | 3.6x   | 21-Oct-2022     | 10.47         |
| Mountain Crest Acquisition Corp. V                     | MCAG   | AUM Biosciences                                      | Healthcare, Global            | TBD     | TBD    | 20-Oct-2022     | 10.35         |
| Rose Hill Acquisition Corporation                      | ROSE   | Prize                                                | Food, Global                  | 425     | 3.0x   | 20-Oct-2022     | 10.43         |
| Technology & Telecommunication Acquisition Corporation | TETE   | Super Apps Holdings                                  | Financial, Asia               | 1,100   | 9.6x   | 19-Oct-2022     | 10.60         |
| Evo Acquisition Corp.                                  | EVOJ   | 20Cube Logistics                                     | Industrial, Global            | 339     | 2.7x   | 18-Oct-2022     | 10.02         |
| EG Acquisition Corp.                                   | EGGF   | flyExclusive                                         | Travel & Hospitality, Global  | 691     | 3.1x   | 17-Oct-2022     | 10.15         |
| HH&L Acquisition Co.                                   | HHLA   | DiaCarta                                             | Healthcare, US                | 584     | 1.4x   | 14-Oct-2022     | 10.26         |

# LIVE DEALS (X)

| SPAC                                       | Ticker | Target                    | Focus                        | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--------------------------------------------|--------|---------------------------|------------------------------|---------|--------|-----------------|---------------|
| Blockchain Moon Acquisition Corp.          | BMAQ   | DLTx                      | Technology, Global           | 163     | 1.4x   | 14-Oct-2022     | 10.50         |
| Innovative International Acquisition Corp. | IOAC   | Zoomcar                   | Consumer, Global             | 456     | 1.9x   | 13-Oct-2022     | 10.57         |
| Clean Earth Acquisitions Corp.             | CLIN   | Alternus Energy Group     | Energy, Europe               | 992     | 4.3x   | 12-Oct-2022     | 10.21         |
| Horizon Acquisition Corporation II         | HZON   | Flexjet                   | Travel & Hospitality, Global | 3,114   | 5.9x   | 11-Oct-2022     | 10.11         |
| CF Acquisition Corp. VIII                  | CFFE   | XBP Europe                | Technology, Global           | 220     | 0.9x   | 10-Oct-2022     | 10.61         |
| Digital Transformation Opportunities Corp. | DTOC   | American Oncology Network | Healthcare, US               | 494     | 1.5x   | 6-Oct-2022      | 10.18         |
| ClimateRock                                | CLRC   | E.E.W. Eco Energy World   | Energy, Global               | 650     | 8.1x   | 6-Oct-2022      | 10.33         |
| TradeUP Acquisition Corp.                  | UPTD   | Estrella Biopharma, Inc.  | Healthcare, US               | TBD     | TBD    | 3-Oct-2022      | 10.73         |
| Freedom Acquisition I Corp.                | FACT   | Complete Solaria          | Energy, US                   | 553     | 1.6x   | 3-Oct-2022      | 10.26         |
| Summit Healthcare Acquisition Corp.        | SMIH   | YS Biopharma              | Healthcare, Global           | 849     | 4.3x   | 29-Sep-2022     | 10.19         |

# LIVE DEALS (XI)

| SPAC                                        | Ticker | Target                                 | Focus                         | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---------------------------------------------|--------|----------------------------------------|-------------------------------|---------|--------|-----------------|---------------|
| Magnum Opus Acquisition Limited             | OPA    | Asia Innovations Group                 | Media & Entertainment, Global | 2,500   | 12.5x  | 29-Sep-2022     | 10.21         |
| KINS Technology Group Inc.                  | KINZ   | CXApp Holdings                         | Technology, Global            | TBD     | TBD    | 26-Sep-2022     | 9.48          |
| Malacca Straits Acquisition Company Limited | MLAC   | Indiev                                 | Automotive, US                | TBD     | TBD    | 26-Sep-2022     | 10.45         |
| GX Acquisition Corp. II                     | GXII   | NioCorp                                | Industrial, US                | 314     | 1.1x   | 26-Sep-2022     | 10.13         |
| Avalon Acquisition Inc.                     | AVAC   | The Beneficient Company                | Financial, Global             | 3,547   | 16.9x  | 21-Sep-2022     | 10.39         |
| Maxpro Capital Acquisition Corp.            | JMAC   | Apollomics                             | Healthcare, Global            | 800     | 7.6x   | 14-Sep-2022     | 10.51         |
| DiamondHead Holdings Corp.                  | DHHC   | Great Southern Homes                   | Real Estate, US               | 572     | 1.7x   | 12-Sep-2022     | 10.15         |
| Alset Capital Acquisition Corp.             | ACAX   | HWH International                      | Consumer, Global              | TBD     | TBD    | 12-Sep-2022     | 10.25         |
| Fintech Ecosystem Development Corp.         | FEXD   | Rana Financial, Mobitech International | Financial, Global             | 78      | 0.7x   | 12-Sep-2022     | 10.46         |
| ABRI SPAC I, INC.                           | ASPA   | DLQ (DataLogiq)                        | Technology, US                | 114     | 2.6x   | 9-Sep-2022      | 10.48         |

# LIVE DEALS (XII)

| SPAC                                             | Ticker | Target                | Focus              | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--------------------------------------------------|--------|-----------------------|--------------------|---------|--------|-----------------|---------------|
| Lakeshore Acquisition II Corp.                   | LBBB   | Nature's Miracle Inc. | Food, US           | 265     | 3.8x   | 9-Sep-2022      | 10.37         |
| Minority Equality Opportunities Acquisition Inc. | MEOA   | Digerati Technologies | Technology, Global | 145     | 1.1x   | 6-Sep-2022      | 10.75         |
| Vision Sensing Acquisition Corp.                 | VSAC   | Newsight Imaging      | Technology, Global | 380     | 3.7x   | 30-Aug-2022     | 10.45         |
| East Resources Acquisition Company               | ERES   | Abacus                | Financial, US      | 618     | 1.8x   | 30-Aug-2022     | 10.19         |
| Fat Projects Acquisition Corp                    | FATP   | Avanseus Holdings     | Technology, Global | 135     | 1.2x   | 26-Aug-2022     | 10.46         |
| GSR II Meteora Acquisition Corp                  | GSRM   | Bitcoin Depot         | Financial, US      | 756     | 2.4x   | 25-Aug-2022     | 10.25         |
| Genesis Growth Tech Acquisition Corp.            | GGAA   | Biolog-id             | Healthcare, Global | 312     | 1.2x   | 23-Aug-2022     | 12.02         |
| LIV Capital Acquisition Corp. II                 | LIVB   | Covalto               | General, LatAm     | 547     | 4.7x   | 18-Aug-2022     | 10.38         |
| Liberty Resources Acquisition Corp.              | LIBY   | Caspi Oil Gas         | Energy, Asia       | 428     | 3.7x   | 10-Aug-2022     | 10.45         |
| InFinT Acquisition Corporation                   | IFIN   | Seamless Group        | Financial, Global  | 400     | 2.0x   | 4-Aug-2022      | 10.55         |

# LIVE DEALS (XIII)

| SPAC                               | Ticker | Target                        | Focus                         | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|------------------------------------|--------|-------------------------------|-------------------------------|---------|--------|-----------------|---------------|
| Colonnade Acquisition Corp. II     | CLAA   | Plastiq                       | Financial, US                 | 480     | 1.5x   | 4-Aug-2022      | 10.18         |
| Globalink Investment Inc.          | GLLI   | Tomorrow Crypto               | Financial, US                 | 310     | 2.7x   | 3-Aug-2022      | 10.36         |
| Galata Acquisition Corp.           | GLTA   | Marti Technologies            | Automotive, Europe            | 549     | 3.8x   | 1-Aug-2022      | 10.35         |
| Social Leverage Acquisition Corp I | SLAC   | W3BCLOUD                      | Technology, Global            | 1,250   | 3.6x   | 1-Aug-2022      | 10.01         |
| Energem Corp.                      | ENCP   | Graphjet Technology           | Materials, Asia               | 1,489   | 12.8x  | 1-Aug-2022      | 10.65         |
| Athena Consumer Acquisition Corp.  | ACAQ   | Next.e.GO                     | Automotive, Europe            | 913     | 3.9x   | 28-Jul-2022     | 10.66         |
| Lionheart III Corp                 | LION   | Security Matters              | Technology, Asia              | 244     | 1.9x   | 26-Jul-2022     | 9.35          |
| DUET Acquisition Corp.             | DUET   | AnyTech365                    | Technology, Global            | 200     | 2.3x   | 25-Jul-2022     | 10.25         |
| FAST Acquisition Corp. II          | FZT    | Falcon's Beyond               | Media & Entertainment, Global | 619     | 2.8x   | 12-Jul-2022     | 10.17         |
| Kingswood Global Holdings Inc.     | KWAC   | Wentworth Management Services | Financial, US                 | 208     | 1.8x   | 7-Jul-2022      | 11.05         |

# LIVE DEALS (XIV)

| SPAC                                  | Ticker | Target                               | Focus                     | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---------------------------------------|--------|--------------------------------------|---------------------------|---------|--------|-----------------|---------------|
| HPX Corp.                             | HPX    | Ambipar                              | Industrial, Global        | 581     | 2.3x   | 6-Jul-2022      | 16.65         |
| American Acquisition Opportunity Inc. | AMAO   | Royalty Management Co.               | Materials, US             | 97      | 0.9x   | 28-Jun-2022     | 10.29         |
| JATT Acquisition Corp                 | JATT   | Zura Bio                             | Healthcare, Global        | 215     | 1.5x   | 17-Jun-2022     | 10.39         |
| Digital Health Acquisition Corp.      | DHAC   | Vsee Lab & iDoc Telehealth Solutions | Healthcare, US            | 110     | 0.9x   | 16-Jun-2022     | 11.10         |
| Moringa Acquisition Corp              | MACA   | Holisto                              | Technology, Global        | 405     | 3.5x   | 13-Jun-2022     | 10.16         |
| Goldenbridge Acquisition Limited      | GBRG   | SunCar                               | Automotive, Asia          | 858     | 15.0x  | 26-May-2022     | 10.50         |
| Kludeln I Acquisition Corp.           | INKA   | Near                                 | Technology, Global        | 753     | 4.4x   | 19-May-2022     | 10.43         |
| Alpine Acquisition Corporation        | REVE   | Two Bit Circus & Atrium Hospitality  | Media & Entertainment, US | 151     | 1.4x   | 19-May-2022     | 12.05         |
| EdtechX Holdings Acquisition Corp. II | EDTX   | zSpace Technologies                  | Consumer, US              | 189     | 1.6x   | 17-May-2022     | 10.75         |
| Mountain Crest Acquisition Corp. IV   | MCAF   | CH-AUTO                              | Automotive, Asia          | 1,660   | 28.6x  | 2-May-2022      | 10.32         |

# LIVE DEALS (XV)

| SPAC                                     | Ticker | Target          | Focus                         | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|------------------------------------------|--------|-----------------|-------------------------------|---------|--------|-----------------|---------------|
| Arogo Capital Acquisition Corp.          | AOGO   | EON Reality     | Technology, Global            | 655     | 6.2x   | 26-Apr-2022     | 10.27         |
| Data Knights Acquisition Corp.           | DKDCA  | OneMedNet       | Healthcare, US                | 280     | 2.4x   | 25-Apr-2022     | 10.69         |
| XPAC Acquisition Corp.                   | XPAX   | SuperBac        | Healthcare, LatAm             | 380     | 1.7x   | 25-Apr-2022     | 10.16         |
| Artemis Strategic Investment Corporation | ARTE   | Novibet         | Media & Entertainment, Global | 696     | 3.4x   | 30-Mar-2022     | 10.32         |
| Thunder Bridge Capital Partners IV Inc.  | THCP   | Coincheck       | Financial, Asia               | 1,013   | 4.3x   | 22-Mar-2022     | 10.08         |
| Metals Acquisition Corp                  | MTAL   | CSA Copper Mine | Materials, Global             | 1,150   | 4.3x   | 17-Mar-2022     | 10.15         |
| Brilliant Acquisition Corporation        | BRLI   | Nukkleus        | Financial, US                 | 140     | 3.0x   | 23-Feb-2022     | 10.93         |
| Arisz Acquisition Corp.                  | ARIZ   | BitFuFu         | Financial, Asia               | 1,511   | 21.9x  | 25-Jan-2022     | 10.29         |
| Armada Acquisition Corp. I               | AACI   | Rezolve         | Technology, Global            | 1,851   | 12.3x  | 17-Dec-2021     | 10.05         |
| Adit EdTech Acquisition Corp.            | ADEX   | Griid           | Financial, US                 | 3,300   | 12.0x  | 30-Nov-2021     | 10.22         |

# LIVE DEALS (XVI)

| SPAC                                     | Ticker | Target                           | Focus                         | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|------------------------------------------|--------|----------------------------------|-------------------------------|---------|--------|-----------------|---------------|
| Blue Safari Group Acquisition Corp       | BSGA   | Bitdeer                          | Financial, Global             | 4,081   | 70.3x  | 18-Nov-2021     | 10.66         |
| Digital World Acquisition Corp.          | DWAC   | Trump Media and Technology Group | Media & Entertainment, Global | 993     | 3.4x   | 21-Oct-2021     | 14.47         |
| 26 Capital Acquisition Corp.             | ADER   | UE Resorts International         | Travel & Hospitality, Asia    | 2,715   | 9.9x   | 15-Oct-2021     | 10.40         |
| InterPrivate III Financial Partners Inc. | IPVF   | Aspiration                       | Financial, Global             | 1,943   | 7.5x   | 18-Aug-2021     | 10.21         |
| Aurora Acquisition Corp.                 | AURC   | Better                           | Financial, US                 | 6,732   | 27.7x  | 11-May-2021     | 10.18         |

# 2023 CLOSED DEALS (I)

| SPAC                                            | New Ticker | Target                   | Focus              | EV, \$M | EV/IPO | Deals Closed | Fri Price, \$ |
|-------------------------------------------------|------------|--------------------------|--------------------|---------|--------|--------------|---------------|
| European Biotech Acquisition Corp.              | OCS        | Oculus                   | Healthcare, Global | 218     | 1.7x   | 2-Mar        | 10.89         |
| TPB Acquisition Corporation I                   | LVRO       | Lavoro                   | Food, LatAm        | 1,220   | 6.8x   | 28-Feb       | 8.76          |
| Mount Rainier Acquisition Corp.                 | HUBC       | HUB Cyber Security       | Technology, Global | 1,281   | 7.4x   | 28-Feb       | 1.67          |
| Decarbonization Plus Acquisition Corporation IV | HHRS       | Hammerhead Resources     | Energy, US         | 1,153   | 3.6x   | 23-Feb       | 9.45          |
| Mountain Crest Acquisition Corp. III            | ETAO       | ETAO International Group | Healthcare, Asia   | 2,500   | 46.2x  | 17-Feb       | 2.26          |
| Aesther Healthcare Acquisition Corp.            | OCEA       | Ocean Biomedical         | Healthcare, Global | 274     | 2.5x   | 15-Feb       | 6.47          |
| CENAQ Energy Corp.                              | VGAS       | Verde Clean Fuels        | Energy, US         | 280     | 1.6x   | 15-Feb       | 8.99          |
| Legato Merger Corp. II                          | SLND       | Southland Holdings       | Industrial, US     | 829     | 2.7x   | 15-Feb       | 8.08          |
| Inflection Point Acquisition Corp.              | LUNR       | Intuitive Machines       | Technology, Global | 815     | 2.5x   | 13-Feb       | 16.28         |
| Pathfinder Acquisition Corporation              | MVLA       | Movella                  | Technology, US     | 509     | 1.6x   | 10-Feb       | 2.45          |

# 2023 CLOSED DEALS (II)

| SPAC                                       | New Ticker | Target                      | Focus                       | EV, \$M | EV/IPO | Deals Closed | Fri Price, \$ |
|--------------------------------------------|------------|-----------------------------|-----------------------------|---------|--------|--------------|---------------|
| Adara Acquisition Corp.                    | ADRA       | Alliance Entertainment      | Media & Entertainment, US   | 480     | 4.2x   | 10-Feb       | 4.78          |
| AMCI Acquisition Corp. II                  | LNZA       | LanzaTech                   | Industrial, Global          | 1,734   | 11.6x  | 9-Feb        | 3.65          |
| PONO Capital Corp                          | AWIN       | AERWINS Technologies        | Automotive, Global          | 600     | 5.1x   | 3-Feb        | 1.20          |
| Tailwind Acquisition Corp.                 | BURU       | NUBURU                      | Industrial, US              | 350     | 1.1x   | 31-Jan       | 5.00          |
| Health Sciences Acquisitions Corporation 2 | OBIO       | Orchestra Biomed            | Healthcare, US              | 173     | 1.1x   | 26-Jan       | 11.50         |
| Gesher I Acquisition Corp.                 | CRGO       | Freightos                   | Industrial, Global          | 435     | 3.8x   | 25-Jan       | 4.25          |
| Jack Creek Investment Corp.                | BAER       | Bridger Aerospace           | Consumer, US                | 915     | 2.7x   | 24-Jan       | 5.75          |
| Model Performance Acquisition Corp.        | MMV        | MultiMetaVerse              | Media & Entertainment, Asia | 300     | 5.2x   | 5-Jan        | 1.56          |
| Cartesian Growth Corporation               | ALTI       | Alvarium Tiedemann Holdings | Financial, Global           | 1,169   | 3.4x   | 3-Jan        | 10.00         |

# SPAC LIQUIDATIONS IN 2023 (I)

| SPAC                                    | Ticker | IPO Size, \$M | IPO Unit | Focus                         | Sponsor(s)                                        | IPO Date    | Liquidation Date |
|-----------------------------------------|--------|---------------|----------|-------------------------------|---------------------------------------------------|-------------|------------------|
| Ibere Pharmaceuticals                   | IBER   | 138           | S+W/2    | Healthcare, Global            | Phoenix IP Ventures                               | 26-Feb-2021 | 2-Mar-2023       |
| ABG Acquisition Corp. I                 | ABGI   | 151           | S        | Healthcare, Global            | Ally Bridge Group                                 | 17-Feb-2021 | 28-Feb-2023      |
| Counter Press Acquisition Corp          | CPAQ   | 86            | S+W/2    | Media & Entertainment, Global | 1st time SPAC team                                | 9-Feb-2022  | 27-Feb-2023      |
| Arctos NorthStar Acquisition Corp.      | ANAC   | 316           | S+W/4    | Media & Entertainment, Global | Arctos Sports Partners                            | 23-Feb-2021 | 27-Feb-2023      |
| FTAC Athena Acquisition Corp.           | FTAA   | 250           | S+W/4    | Financial, Global             | Cohen & Company                                   | 23-Feb-2021 | 24-Feb-2023      |
| World Quantum Growth Acquisition Corp.  | WQGA   | 204           | S+W/2    | Financial, Global             | 1st time SPAC team                                | 11-Aug-2021 | 24-Feb-2023      |
| Lazard Growth Acquisition Corp. I       | LGAC   | 575           | S+W/5    | General, Global               | Lazard                                            | 10-Feb-2021 | 22-Feb-2023      |
| New Vista Acquisition Corp              | NVSA   | 276           | S+W/3    | Industrial, Global            | 1st time SPAC team                                | 17-Feb-2021 | 22-Feb-2023      |
| Medicus Sciences Acquisition Corp.      | MSAC   | 92            | S+W/3    | Healthcare, Global            | Altium Capital Management, Sio Capital Management | 16-Feb-2021 | 21-Feb-2023      |
| Ascendant Digital Acquisition Corp. III | ACDI   | 300           | S+W/2    | Media & Entertainment, Global | Ascendant                                         | 10-Nov-2021 | 16-Feb-2023      |

# SPAC LIQUIDATIONS IN 2023 (II)

| SPAC                                        | Ticker | IPO Size, \$M | IPO Unit | Focus              | Sponsor(s)                                                  | IPO Date    | Liquidation Date |
|---------------------------------------------|--------|---------------|----------|--------------------|-------------------------------------------------------------|-------------|------------------|
| Carney Technology Acquisition Corp. II      | CTAQ   | 403           | S+W/3    | Technology, Global | Explorer Acquisitions                                       | 10-Dec-2020 | 15-Feb-2023      |
| Itiquira Acquisition Corp.                  | ITQ    | 230           | S+W/2    | General, LatAm     | Ygeia Capital                                               | 4-Feb-2021  | 15-Feb-2023      |
| Mason Industrial Technology, Inc.           | MIT    | 500           | S+W/3    | Industrial, Global | Mason Capital Management, Mill Rock Capital                 | 29-Jan-2021 | 15-Feb-2023      |
| ScION Tech Growth II                        | SCOB   | 345           | S+W/3    | Financial, Global  | ION Investment Group                                        | 10-Feb-2021 | 13-Feb-2023      |
| D and Z Media Acquisition Corp.             | DNZ    | 288           | S+W/3    | General, Global    | Intercontinental Exchange, Navigation Capital, Loop Capital | 26-Jan-2021 | 7-Feb-2023       |
| G Squared Ascend I Inc.                     | GSQD   | 345           | S+W/5    | Technology, Global | G Squared Equity Management                                 | 5-Feb-2021  | 9-Feb-2023       |
| Biotech Acquisition Company                 | BIOT   | 230           | S+W/2    | Healthcare, Global | 1st time SPAC team                                          | 26-Jan-2021 | 3-Feb-2023       |
| DTRT Health Acquisition Corp.               | DTRT   | 230           | S+W/2    | Healthcare, US     | 1st time SPAC team                                          | 2-Sep-2021  | 2-Feb-2023       |
| Seaport Calibre Materials Acquisition Corp. | SCMA   | 130           | S+W/2    | Materials, Global  | Seaport Global, Calibre Group                               | 28-Oct-2021 | 1-Feb-2023       |
| Catalyst Partners Acquisition Corp.         | CPAR   | 344           | S+W/5    | Technology, Global | General Catalyst                                            | 18-May-2021 | 31-Jan-2023      |

# SPAC LIQUIDATIONS IN 2023 (III)

| SPAC                                   | Ticker | IPO Size, \$M | IPO Unit | Focus              | Sponsor(s)                                     | IPO Date    | Liquidation Date |
|----------------------------------------|--------|---------------|----------|--------------------|------------------------------------------------|-------------|------------------|
| SVF Investment Corp.                   | SVFA   | 604           | S+W/5    | Technology, Global | Softbank                                       | 8-Jan-2021  | 27-Jan-2023      |
| FoxWayne Enterprises Acquisition Corp. | FOXW   | 58            | S+W      | Healthcare, US     | 1st time SPAC team                             | 20-Jan-2021 | 27-Jan-2023      |
| North Atlantic Acquisition Corporation | NAAC   | 380           | S+W/3    | General, Global    | 1st time SPAC team                             | 22-Jan-2021 | 26-Jan-2023      |
| Thrive Acquisition Corporation         | THAC   | 173           | S+W/2    | Healthcare, Global | 1st time SPAC team                             | 21-Oct-2021 | 25-Jan-2023      |
| TZP Strategies Acquisition Corp.       | TZPS   | 288           | S+W/3    | General, Global    | TZP Group                                      | 20-Jan-2021 | 23-Jan-2023      |
| Authentic Equity Acquisition Corp.     | AEAC   | 230           | S+W/2    | Consumer, Global   | 1st time SPAC team                             | 15-Jan-2021 | 20-Jan-2023      |
| Fortress Capital Acquisition Corp      | FCAX   | 400           | S+W/5    | Financial, Global  | Fortress Investment Group                      | 13-Jan-2021 | 18-Jan-2023      |
| Marlin Technology Corporation          | FINM   | 414           | S+W/3    | Technology, Global | Marlin Management Company                      | 13-Jan-2021 | 17-Jan-2023      |
| Deep Lake Capital Acquisition Corp.    | DLCA   | 207           | S+W/2    | Technology, Global | 1st time SPAC team                             | 13-Jan-2021 | 13-Jan-2023      |
| Pioneer Merger Corp.                   | PACX   | 403           | S+W/3    | General, Global    | Falcon Edge Capital, Patriot Global Management | 8-Jan-2021  | 13-Jan-2023      |

# SPAC LIQUIDATIONS IN 2023 (IV)

| SPAC                                  | Ticker | IPO Size, \$M | IPO Unit | Focus                         | Sponsor(s)            | IPO Date   | Liquidation Date |
|---------------------------------------|--------|---------------|----------|-------------------------------|-----------------------|------------|------------------|
| Epiphany Technology Acquisition Corp. | EPHY   | 403           | S+W/3    | Technology, Global            | Explorer Acquisitions | 8-Jan-2021 | 12-Jan-2023      |
| Powered Brands                        | POW    | 276           | S+W/3    | Consumer, Global              | Greycroft             | 8-Jan-2021 | 12-Jan-2023      |
| IG Acquisition Corp.                  | IGAC   | 300           | S+W/2    | Media & Entertainment, Global | 1st time SPAC team    | 1-Oct-2020 | 11-Jan-2023      |
| Macondray Capital Acquisition Corp. I | DRAY   | 288           | S+W/3    | Technology, Global            | 1st time SPAC team    | 1-Jul-2021 | 6-Jan-2023       |

# IPO UNDERWRITERS: LEAGUE TABLE YTD

| Rank by Vol Sold | Underwriters         | Bookrunner Volume, \$M <sup>1</sup> | % Share | Bookrunner Count | % Share |
|------------------|----------------------|-------------------------------------|---------|------------------|---------|
| 1                | EF Hutton            | 173                                 | 26.1%   | 2                | 28.6%   |
| 2                | BTIG                 | 144                                 | 21.8%   | 1                | 14.3%   |
| 3                | Credit Suisse        | 138                                 | 20.9%   | 1                | 14.3%   |
| 4                | Maxim                | 69                                  | 10.4%   | 1                | 14.3%   |
| 5                | Chardan              | 69                                  | 10.4%   | 1                | 14.3%   |
| 6                | I-Bankers Securities | 69                                  | 10.4%   | 1                | 14.3%   |
| 7                | B. Riley FBR         | 0                                   | 0.0%    | 2                | 0.0%    |
| 8                | EXOS Securities      | 0                                   | 0.0%    | 1                | 0.0%    |
| 9                | JonesTrading         | 0                                   | 0.0%    | 1                | 0.0%    |
| 10               | IB Capital           | 0                                   | 0.0%    | 1                | 0.0%    |
| 11               | Westpark Securities  | 0                                   | 0.0%    | 1                | 0.0%    |
| 12               | Joseph Gunnar        | 0                                   | 0.0%    | 1                | 0.0%    |

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners